

**THE KENNEL CLUB OF JERSEY**

**Financial Accounts for the period ended  
31 March 2018**

# THE KENNEL CLUB OF JERSEY

## BALANCE SHEET AS AT 31 MARCH 2018

		31 <sup>st</sup> March 2018		31 <sup>st</sup> December 2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	(2)		430		100
Investments at written down value					
£20 3½% War Loan			7		7
			<u>437</u>		<u>107</u>
<b>CURRENT ASSETS</b>					
Cash at Bank	(3)	44,902		44,538	
Cash in Hand		50		245	
Visa Charge Card		439		520	
Prepayments and Debtors		3,939		2,694	
			<u>49,330</u>		<u>47,997</u>
<b>CURRENT LIABILITIES</b>					
Travel Grant		-		1,380	
Creditors and Accruals		7,162		5,918	
		<u>7,162</u>		<u>7,298</u>	
<b>NET CURRENT ASSETS</b>			<u>42,168</u>		<u>40,699</u>
			<u>£42,605</u>		<u>£40,806</u>
<b>REPRESENTED BY:-</b>					
Accumulated fund brought forward			40,806		38,557
Surplus for the period/year			<u>1,799</u>		<u>2,249</u>
Accumulated fund carried forward			<u>£42,605</u>		<u>£40,806</u>

These financial statements were approved by the Committee on: 30<sup>th</sup> May 2018



Chairman



Treasurer

# THE KENNEL CLUB OF JERSEY

## INCOME AND EXPENDITURE ACCOUNT

### FOR THE PERIOD ENDED 31 MARCH 2018

	15 months ended 31 Mar 2018		12 months ended 31 Dec 2016	
	£	£	£	£
<b>INCOME</b>				
Subscriptions received		4,290		3,067
Registrations - non members		2,990		1,605
Registrations - members		3,195		2,593
Donations		28		8
Social fund (net)		(174)		(207)
Bank interest		13		17
Affiliation fees		131		105
Show licence fees		128		82
Seminar		14		141
Sundry income		-		35
Eye Testing Clinic	3,090		2,604	
- less expenditure	3,194		2,492	
		(104)		112
Shows -raffles	2,958		2,054	
less loss on shows/matches (page 4)	<u>2,760</u>		<u>707</u>	
		198		1,347
		<u>10,709</u>		<u>8,905</u>
<b>EXPENDITURE</b>				
Honoraria	2,269		1,650	
Telephone and postage	610		330	
Printing and stationery	957		1,016	
Insurance	622		838	
Depreciation	230		-	
Publicity	374		138	
Accounts reviewer fee	412		330	
Bank charges	152		74	
Trophies	1,183		926	
Advertising	194		-	
Computer support	760		859	
Subscriptions,donations and gifts	363		232	
Sundry repairs etc	420		100	
Meetings	364		163	
		<u>8,910</u>		<u>6,656</u>
<b>SURPLUS FOR THE PERIOD/YEAR</b>		<u><u>£1,799</u></u>		<u><u>£2,249</u></u>

## NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED 31 MARCH 2018

## 1 ACCOUNTING POLICIES

## (a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the accounting policies set out below.

## (b) Bank Interest

Bank interest is brought into account in the year in which it is received.

## (c) Income and Expenditure

Income and expenditure is accounted for on an accruals basis.

## (d) Taxation

Taxation is provided for at 20% on net taxable income, being net income related to investment income and bank interest income.

## Furniture &amp; Equipment

## 2 TANGIBLE FIXED ASSETS

Cost	As at 1 January 2017	6,154
	Additions- Laptops	<u>560</u>
	As at 31 March 2018	<u>6,714</u>
Depreciation	As at 1 January 2017	6,054
	Charge for the period	<u>230</u>
	As at 31 March 2018	<u>6,284</u>
Net Book Value	As at 31 March 2018	<u>430</u>

## 3 CASH AT BANK

	31/3/2018	31/12/2016
	£	£
NatWest Business Reserve	37,830	32,819
NatWest Business Card	2,017	2,015
NatWest Current Account	5,055	9,704
	<u>44,902</u>	<u>44,538</u>

## 4 TROPHIES

The Club owns a number of trophies and cups which are awarded to exhibitors on an annual basis. The monetary value is not displayed on the Balance Sheet; the current insured value is £50,000.

# THE KENNEL CLUB OF JERSEY

## SHOW AND MATCH INCOME AND EXPENDITURE FOR THE PERIOD ENDED 31 MARCH 2018

	15 Months ended 31 Mar 2018	Year ended 31 Dec 2016
	£	£
<b>INCOME</b>		
Entries	14,590	10,538
Matches/training	1,798	1,141
States grant	176	520
DOY Sponsorship	1,100	750
	<u>17,664</u>	<u>12,949</u>
<b>EXPENDITURE</b>		
Storage units	1,099	796
Hire of hall-shows	5,994	3,800
- matches	1,000	492
Judges travel	2,184	1,594
Judges hotel costs	1,520	1,625
Judges expenses	617	400
Catalogues/schedules	3,459	2,621
Rosettes	1,462	1,527
Catering	739	371
Complementary dinners/drinks	1,436	380
Sundry ( flowers,prize money )	914	50
	<u>20,424</u>	<u>13,656</u>
<b>LOSS ON SHOWS</b>	<u>£ ( 2,760 )</u>	<u>£(707)</u>

# THE KENNEL CLUB OF JERSEY

## SHOW INCOME AND EXPENDITURE ( continued )

# THE KENNEL CLUB OF JERSEY

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## SHOW INCOME AND EXPENDITURE ( continued )

<b>SHOWS HELD</b>	<b>15 months ended 31<sup>st</sup> March 2018</b>	<b>Year ended 31<sup>st</sup> December 2016</b>
	£	£
JANUARY 2017	( 518 )	( 395 )
2016 DOY HELD FEB 2017	( 1,694 )	(1,114 )
MARCH 2017	100	220
MAY 2017	( 295 )	( 622 )
JUNE 2017	26	659
AUGUST 2017	( 84 )	(407 )
NOVEMBER 2017	( 248 )	( 447 )
JANUARY 2018	( 400 )	-
2017 DOY HELD FEB 2018	(1,965 )	-
DOY SPONSORSHIP	1,100	750
MATCHES	798	649
COMPANION SHOW	420	-
<b>LOSS ON SHOWS</b>	<u>£ ( 2,760 )</u>	<u>£ ( 707 )</u>
<b>STORAGE</b>		
<b>RECEIVED</b>		
JDHA	1,594	1,062
M.SYVRET	6,870	3,667
	<u>8,464</u>	<u>4,729</u>
<b>PAYMENTS</b>		
RJAHS	( 9,563 )	( 5,525 )
<b>NET STORAGE CHARGE</b>	<u>£ 1,099</u>	<u>£ 796</u>

**REPORT OF THE ACCOUNTS REVIEWER TO THE MEMBERS OF THE KENNEL CLUB OF JERSEY**

I have reviewed the Balance Sheet and Income and Expenditure Account set out on pages 1 to 5 of the Kennel Club of Jersey with the records of the Club and have obtained all the information required.

The Club, in common with many others of similar size and organisation, derives income from fund raising events which cannot be fully controlled until they are entered in the accounting records, are not therefore susceptible to independent verification. Subject to the foregoing, in my opinion, the accounts give a true and fair view of the state of affairs for the Club at 31 March 2018 and of the excess of income over expenditure for the period ended on that date.

Signed



Accounts Reviewer

Dated:

29.5.18